

Cities and Frontiers Bristle With Martial Scenes in Austrian Crisis



Crack Roman Troops Rushed to Austro-Italian Border

If the independence of Austria is threatened as a result of the civil war, Italian troops may move across the border. Among the 75,000 troops ordered to the Austrian frontier are the famous Bersaglieri, shown here on the march.



Austrians Arm For Mountain Outposts

While Austria's troops were concentrating on suppressing the Socialist uprising they were not neglecting the country's borders. In this picture men of the border patrol are seen being provided with ammunition before leaving for their mountain outposts.



Stacked Arms in Vienna Streets Eloquently Warn Dollfus Foes

Vienna, the gay, looked like an armed camp during the Socialist uprising. With machine guns stationed in one of the busiest thoroughfares of the city, here you see how steel-helmeted troops held crowds at bay during a disturbance which preceded the Socialist outbreak.



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BANKS LOATH TO RELINQUISH ACT BENEFITS

Continued From Page One

It would not provide additional credit beyond what is already secured by our Canadian Banking System, with the assistance of the present Finance Act.

Mr. A. E. Phillips, general manager of the same bank, is quoted as saying in reference to the Finance Act, "If you can imagine the United States with a Finance Act instead of a Federal Reserve System, there would be no cause for the eminent of special laws, in fact there would have been any money panic."

Mr. H. H. McLeod, general manager of the Bank of Toronto, is quoted as saying:

"We are well satisfied with the present simple and effective machinery by which we are able to borrow under the peak periods of business by putting up special security with our government."

Mr. S. H. Logan, general manager of the Canadian Bank of Commerce, expressed:

"I submit that every financial institution banking every dollar for Canada is already being satisfied with the service of our existing banks with the service of the Finance Act."

MORE BANKING OPINIONS

Another well-known Canadian banker, who does not wish to be named, has been kind enough to express his opinion on the same theme. It is in part as follows:

"Having regard to Canada's economic position the Finance Act is an effective device for a Central Bank. The facilities of redemptive which it offers are as you may know, as wide as those provided by any central bank and less encumbered with legalistic restrictions than most banks. It is particularly evident by comparison with the Federal Reserve Act of the United States, for example. . . . It is obvious that there can be no restriction imposed for lending purposes so long as Canadian banks have a direct credit to the Finance Act, and this contradicts the principal argument of those who would have a Central Bank for this country."

In 1923 Professor Swanson gave testimony as follows in relation to the central bank question:

"I don't think it is required in Canada. Our banks have the resources right now. It is not the case that we have not the money. No Federal Reserve, scheme is imposed on our banks could increase the credit to any greater degree than the banks can give their credit right now."

Professor Beckett, in his book on our banking system, says of the Finance Act, after making a number of criticisms:

INTENDED TO CONSERVE GOLD

"Upon the immediate signing of the above Order-in-Council by the Governor General, the full account of what had been taken over to the public. The action taken was explained in a paper necessary in order to conserve gold, to increase the currency, and in general to ensure stability of the financial structure. The public was reassured, and, as it turned out, retained through the whole course of the war."

In the following week (August 10) a second Order-in-Council was passed. This one supplemented the first by suspending the redemption of Dominion notes to gold, and the gold standard was legally abandoned, and, as it turned out, was not to be restored until 1926.

As noted above, public confidence had already been restored by the Order-in-Council of August 3. The effect of the two Orders-in-Council was to supply adequate currency to the public, and to ensure the reserves of the country. Altogether, the measures were very effectively by these emergency measures.

In a special session of parliament called a little later in August to deal with the currency, the above mentioned Order-in-Council were embodied in the Finance Act and thereby ratified. The result of the Finance Act makes interesting reading in view of the circumstances surrounding its passage. There can be no denying the fact that the Act was passed to make it possible to carry on at all. Before doing this, the Finance Act will be studied to inquire into the history of the Act.

ORIGIN OF FINANCE ACT

The circumstances surrounding the passing of the Finance Act are described authentically by the Minister of Finance of the war period in "The Story of Canada's War Finance." He pictured the state of excitement of the world at the end of July following the delivery of the ultimatum to Serbia by Austria. The stock exchange of all the leading financial centers had closed. Thousands and apprehension led creditors to seek gold and this great demand for gold did not cease until the situation was cleared up. The situation in peace time was totally different. The banks were not in a position to meet the demands of the public. The situation was such that each chartered bank was completely responsible for its own solvency, and it could not meet demands upon it for cash it must close its doors. Reserves which had seemed adequate for the situation in peace time were totally inadequate to meet the war-time demands. There was no central bank to go to for additional cash. No bank could be expected to provide for the government. Assistance must be obtained from the government or the banks faced probable insolvency and closing of their doors.

Hence, on the same day, August 3, an Order-in-Council was issued providing protection for the banks against their threatened insolvency. It made bank notes legal tender, thus permitting the banks to meet their depositors' demands with their own notes instead of having to pay out gold. The quantity of bank notes was limited to the amount of their unpaired paid-up capital together with the amount of their unpaired reserve fund. The amount of bank notes could be increased by the Finance Act, but this was not done until the war was over. The Finance Act provided for the issue of bank notes, but this was not done until the war was over. The Finance Act provided for the issue of bank notes, but this was not done until the war was over.

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NAZIS IN AUSTRIA GIVE ULTIMATUM

Take Nazi Into Cabinet Within Eight Days or Face New Fight

MUNICH, Germany, Feb. 20.—Austrian Nazis, through their exiled leader, Theodore Habicht, issued an ultimatum to Chancellor Dollfus last night giving him eight days "to think it over," and the choice between taking the Nazis into the government or facing another fight.

Habicht announced an eight-day "truce" in which his followers were forbidden to attack the Austrian government. "In writing, or other means," on penalty of expulsion from the party.

The whole incident occurred in the quiet of the night. The division bells clanged through the legislature and nearby corridors for the first time during the current session on Monday afternoon, and in the resulting violence the question of whether to adjourn debate—the government scored its first victory of the session by a vote of 32 to 22.

GAUWANS ANSWERS FROM VIENNA

VIENNA, Feb. 20.—The Austrian government last night answered the eight-day ultimatum issued by the Nazis from Munich. The answer was a firm refusal to accept the ultimatum, and a statement that the government would continue to defend its position.

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THE ULTIMATUM

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THE ANSWER

The Austrian government answered the ultimatum by a firm refusal to accept it. The government stated that it would continue to defend its position and would not be intimidated by the Nazis.

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THE RESULT

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COMPLAINTS OF DAMAGE FROM MINING HEARD

Court of Revision Hears 50 Assessment Appeals From Riverdale

Approximately 50 appeals from the Riverdale district were heard by the Court of Revision on building and land assessments at the Civic block, Monday afternoon, and the majority of the appellants have property damage resulting from mining operations in that area as the basis of appeal. Reductions allowed property holders by the court's list of cases were "properly injured by mining," "depreciation by mining," "damage caused by subsidence," etc.

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LEGISLATURE PAYS TRIBUTE TO BELGIAN KING

Premier Brownlee Moves Resolution of Condolence for Forwarded

Tribute to the memory of King Albert of Belgium, accidentally killed by a German plane while climbing on Sunday, was paid at the opening of the legislature on Monday by members of the house.

Premier J. E. Brownlee moved a resolution of condolence to be forwarded through suitable channels to the representative of the Belgian government in Canada.

INSPIRATION TO ALL

The premier stressed the services given to the world during the great war. His leadership was an inspiration to all. And while leadership in the field was an inspiration, his human qualities stood out nobly and nobly.

Mr. H. H. Brownlee, provincial leader of the Conservative party, accompanied by the premier. He could say as the example set by the King was an inspiration to every Canadian soldier who served in the trenches.

ADDED TRIBUTE

On behalf of the Conservative party Hugh C. Farthing, Calgary, Alberta, presented a resolution of condolence to the Belgian King, who was killed by a German plane while climbing on Sunday, was paid at the opening of the legislature on Monday by members of the house.

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BRITISH WOMAN BEQUEATHS ESTATE TO B.C. ANGLICANS

LONDON, Feb. 20.—Mrs. Angela Bullock-Wester of Malvern, who died recently, bequeathed a large portion of her property in Canada, the value of which is unspecified, for the purpose of providing pensions for retiring Anglican clergy in British Columbia. It was shown today where the will was probated.

DOUG IRKS AT CONCILIATION PROPOSITION

Matter Never Considered, Says Actor—Plays at Monte Carlo

MONTE CARLO, Feb. 20.—Douglas Fairbanks said today there has never been any question of a reconciliation between himself and Mary Pickford since she brought suit against him for divorce.

The film star told Universal Service:

"I have not heard from my wife for a long time before her divorce suit was filed. There has been no question of a reconciliation."

Fairbanks was "amused" by rumors that Lord Ashby's recent divorce action in London against Fairbanks is said to be anxious for Miss Pickford to obtain her divorce and for Lord Ashby to obtain his, still on friendly terms with Miss Pickford.

PLAYS AT CASINO

Fairbanks said he had no plans for the present, except to remain in Monte Carlo, where he is seen nightly at the green tables of the Casino, playing with American gold \$5, \$10 and \$20 pieces.

His manager, English actress, Fairbanks is said to be anxious for Miss Pickford to obtain her divorce and for Lord Ashby to obtain his, still on friendly terms with Miss Pickford.

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A Frank Statement to Men about 'Milk of Magnesia'

Unknown Drugs of Any Description Should Be Carefully Avoided. What the Name "PHILLIPS" Means to Your Family

The father, as well as the mother, values his family's well-being. He knows the price of peace. It is the last thing he would want to experiment with.

Yes, every day—nearly thousands of buyers accept thousands of "bargain" drugs for use at home—bargains that threaten the health of their children or themselves on preparations of false ingredients. Up about which they know nothing.

Your doctor will tell you that giving unknown drugs is one of the most dangerous things that you can do. The road to safety lies in the path of his orders.

Doctors Say Phillips' Milk of Magnesia

When it comes to the very important, often used "Milk of Magnesia," a substitute is offered for genuine Phillips' Milk of Magnesia.

See that you get Phillips' Milk of Magnesia. Do this for the certain protection of your family. The genuine is the only one that can be taken at any time, in any form, liquid or tablet form. 25c and 50c sizes.

Also in Tablet Form

Each bottle holds 12 tablets. 25c and 50c sizes. Phillips' Milk of Magnesia.

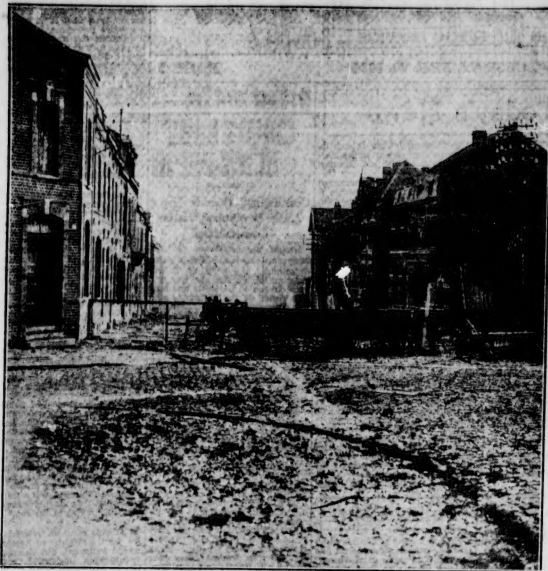
SAFETY in this bottle for you and yours

PHILLIPS' Milk of Magnesia

MADE IN CANADA

"Who's Afraid of the Big Bad Wolf?" Daddy's landed a STEADY JOB. Tra-la-lala-lala.

War is a Treadmill and Death is the Whip!



VALENCIENNES—The first Canadian patrol entering the city during the final retreat of the Germans just a few days before the armistice. The Germans held these barricades until the last, then withdrew to the next town.
—Official Canadian War Photo.



SHELTERING BEHIND A PILL BOX—Maybe you thought pill boxes were fine square structures. But after three months of battering, which preceded the advance at Passchendaele, October 26, 1917, the Canadians found the pill boxes hardly big enough to shelter a few wounded. Yet from the machine-gun ports in these five-foot thick masses of concrete the Germans poured a devastating fire across the Flanders swamp.
—Official Canadian War Photo.



HE STICKS TO HIS SOUVENIRS—The medical corps were always kidded with being great collectors of souvenirs that the wounded had brought down the line. The official caption on this picture, taken after Vimy, is: "Wounded Canadian sticks to his souvenir." But maybe the medical officer bending over him is merely pointing out another wound.
—Official Canadian War Photo.



SAFETY FIRST FOR THE BEARERS—German prisoners got a sense of security out of acting as stretcher bearers for wounded Canadians, because the Germans at Vimy Ridge, April, 1917, where this was taken, had been told that the Canadians were a wild lot, mostly North American Indians, who never took prisoners.
—Official Canadian War Photo.



SHOOTING UP THE BACK AREAS—Both armies did a lot of long-range shooting at roads far behind the lines. A German shell got these two British horse ambulances as they jogged along far behind Lens.
—Official Canadian War Photo.



CONVENTS MADE FINE HOSPITALS—In the summer of 1916, No. 1 Casualty Clearing Station was located in a convent a few miles back of Ypres. These Canadians are newly arrived cases from up in the Salient, and their expression hardly reflects the joy they should feel at being back in civilization once more.
—Official Canadian War Photo.

War's Minions Pictured in Scenes Far from Glory



THE AGELESS FRIVOLITY OF MAN—Here, amidst ruins, these damaged Canadians are waiting outside a dressing station in Ypres, in November, 1917, after Passchendaele. Note the lone German in their joking midst. There seems to be little hate here. But of course these are just common front line soldiers. These boys called him Jerry. Back home, they called him the Hun.

—Official Canadian War Photo.



THE KING VISITS—In July, at Reninghelst, Belgium, the King visited the Canadians whilst they were in training for the Somme.

—Official Canadian War Photo.



"MINNIEWAFERS"—German minenwerfers, or trench mortars, which the boys called Minnie-wafers, cutting up Canadian entanglements down on the Vimy front. —Official Canadian War Photo.



BACK AROUND BRUAY SOMEWHERE—See the bitter faces of these Frenchwomen, in a village back around Bruay or Houdain, as they walk beside the German prisoners taken by the Canadians at Vimy, April, 1917. Alongside the prisoners walks a typical French coal miner chatting to the prisoners. "I had a brother," he may be saying, "captured down at Verdun. I wonder if you ever ran across him?"

—Official Canadian War Photo.

Bulletin Classified Ads Set Afire Everyone's Desire—Use Them for Profit

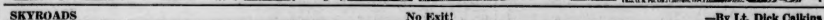
SOUTH OFFERINGS ON WHEAT MART CAUSE SETBACK

WINNIPEG, Feb. 20.—With most of the selling coming from Chicago interests, wheat prices backed away from the Winnipeg Grain Exchange today ending with net losses of 4 1/2 c. May wheat finished at 87 1/2 c. with wheat at 84 c.

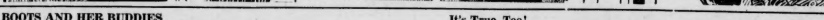
WINNIPEG CASH CLOSE

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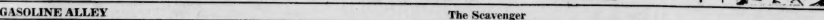
—By Gray



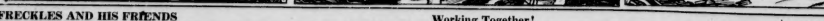
—By Lt. Dick Calkins



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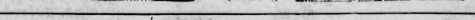


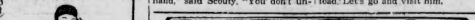
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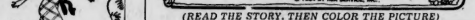


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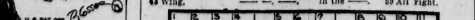




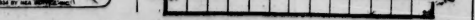
...and security. You don't understand. Let's go and visit him.



(READ THE STORY. THEN COLOR THE PICTURE)



Blossom



BY INIA SERVICE INC.

PAGE 15

RIGHT-WINGER HERO AS LOCALS TRIUMPH AGAINST LIONS, 8-3

**Counts Six Points When
Keatsmen Come From
Behind to Win Over
Rivals for Position.**

**YANKEE NET
STARS BEAT
FRENCHMEN**

VANCOUVER, Feb. 20.—Edmonton Eskimos handed Vancouver Lions an 8-3 trouncing here Monday.

day night and climbed back into
second place in the Northwesters
Top Hockey League.

Plons took the lead with the
first try goal, of the first period
in the second whopped home four
added four more in the final se-
cond round while Lons were held a-

At Game, mat Edmontan win-
played the hero role for the
of the first period. He scored
Cochet and Martin.

[illegible]

LEAD IN PLAYOFFS

Jimmy Arnott and McAdam put Lions within striking distance of the Eskimos when they raced down the ice. Arnott taking the pass.

But in the last four minutes of the game Arnour and Gagne teamed up with the veteran left-winger taking the assists to score.

Kenny completed the route less than half a minute after the final whistle with Holmes making the play.

LINEUPS
 Edmonton: Robertson, goal: Kenny.

CALGARY, Feb. 20—Drumheller Minors won the first game of the playoffs of the Southern Alberta senior hockey league last night, defeating Calgary Rangers 2-1 on a watered-down rink. The Rangers came in the first period, Gustafson and Wright scoring. Brown got Rangers' tally in the second. About 4,500 people saw the game. The

[illegible]

By now, it's time to get ready for the games here this season, as we believe the fans would rather have the game spread further apart," he said. The Buckaroos meet Calgary here Wednesday.

are
those
men

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TUTOR'S LIMITED

THE BREWING INDUSTRY OF ALBERTA—
"BEER PERMITS"

THE BRIDGE GAGERS

MART BARRY MAKES RAPID SCORING RISE

Boston Centre's Advance Feature of Week in Major Loop

MONTREAL, Feb. 20.—Rapid advance of Martin Barry, star center of the heavy Boston Bruins, to a contending position for the point-making forwards of the National Hockey league, featured scoring in the week ended Sunday night, it was learned from the figures issued on Monday night by President Frank Calder.

Poker-faced Barry picked up 30 first place points during the week's campaign to the rink into the United States division. His 17 goals were more than any other player in the section, while his assists brought him to 23.

Charles Conacher, returning to the game after illness had kept him idle, gained three points to hold his lead at the top of the league score. His nearest rival, Boucher, New York Rangers, was six points behind. Conacher's total was 30-16-46, and Boucher's 11-26-37. Clear lead of the goal scorers by a 10-goal margin over Barry, Aurel Joliet, Canadiens, and Harvey Jackson, Maple Leafs, tied with Joe Primeau, Conacher's playmaker on the Leafs.

Paul Thompson climbed up to break the exclusive Ranger grip on the first position in the United States division. He is tied with Cecil Dillon, Rangers, in third place, each with 30 points. Barry followed them with 28 points.

Red Horner's time with the Canadiens' bench increased to 125 minutes, with Lionel Conacher, second, with 67 minutes. Frank Boucher and Johnny Gagnon, Hawks, have served but a single penalty each, the best record among leading scorers.

Vergh, Americans, who has climbed to eighth position in the Canadian section in point-making, has had but four minutes in the box.

Official Standing CANADIAN DIVISION

Team	P	W	L	D	Pts
Toronto	20	11	6	3	25
Montreal	20	10	8	2	22
Quebec	20	10	7	3	23
Windsor	20	10	7	3	23
Calgary	20	10	7	3	23
Edmonton	20	10	7	3	23
Winnipeg	20	10	7	3	23
Regina	20	10	7	3	23
Saskatoon	20	10	7	3	23
Brandon	20	10	7	3	23

UNITED STATES DIVISION

Team	P	W	L	D	Pts
Detroit	20	10	8	2	22
Pittsburgh	20	10	8	2	22
Chicago	20	10	8	2	22
St. Louis	20	10	8	2	22
Philadelphia	20	10	8	2	22
Washington	20	10	8	2	22
Indianapolis	20	10	8	2	22
Cleveland	20	10	8	2	22
Pittsburgh	20	10	8	2	22
St. Louis	20	10	8	2	22

Scoring Leaders

Player	G	A	Pts
Conacher, Tor.	11	25	36
Barry, Bos.	17	23	40
Primeau, Bos.	11	26	37
Vergh, Chic.	11	26	37
Smith, Minn.	11	26	37
Clancy, Tor.	7	27	34
Angus, Amer.	7	27	34
Robinson, Minn.	9	24	33
Hines, Amer.	9	24	33
E. Burke, Amer.	13	9	22
Shannon, Tor.	13	9	22
Northcott, Minn.	13	9	22
Troutman, Minn.	13	9	22
Karmarky, Tor.	6	14	20
Larochelle, Chic.	6	14	20
Colton, Tor.	8	11	19
Bauer, Minn.	8	11	19
D. Roche, Ott.	13	5	18
Blair, Minn.	9	9	18
H. Kyles, Tor.	9	9	18
Dav, Tor.	10	7	17
Ward, Minn.	10	7	17
Denzel, Tor.	8	7	15
Pringman, Chic.	8	7	15
Klein, Amer.	8	7	15
Woods, Ott.	8	7	15
Riley, Chic.	10	5	15

UNITED STATES DIVISION

Player	G	A	Pts
Conacher, Tor.	11	25	36
Barry, Bos.	17	23	40
Primeau, Bos.	11	26	37
Vergh, Chic.	11	26	37
Smith, Minn.	11	26	37
Clancy, Tor.	7	27	34
Angus, Amer.	7	27	34
Robinson, Minn.	9	24	33
Hines, Amer.	9	24	33
E. Burke, Amer.	13	9	22
Shannon, Tor.	13	9	22
Northcott, Minn.	13	9	22
Troutman, Minn.	13	9	22
Karmarky, Tor.	6	14	20
Larochelle, Chic.	6	14	20
Colton, Tor.	8	11	19
Bauer, Minn.	8	11	19
D. Roche, Ott.	13	5	18
Blair, Minn.	9	9	18
H. Kyles, Tor.	9	9	18
Dav, Tor.	10	7	17
Ward, Minn.	10	7	17
Denzel, Tor.	8	7	15
Pringman, Chic.	8	7	15
Klein, Amer.	8	7	15
Woods, Ott.	8	7	15
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Trail Breaker

ST. EMIL GODARD

CHAMPION OF THE MOUNTAINS, IS TRAINING FOR THE MOST GRUelling RACE IN SPORT—THE INTERNATIONAL DOGSLIDE DERBY AT QUEBEC, FEB. 23-24-25



AND THE PAS, WHICH ROLLS IN MARCH...

Mart Barry goals were more than any other player in the section, while his assists brought him to 23.

Charles Conacher, returning to the game after illness had kept him idle, gained three points to hold his lead at the top of the league score.

Paul Thompson climbed up to break the exclusive Ranger grip on the first position in the United States division.

Red Horner's time with the Canadiens' bench increased to 125 minutes, with Lionel Conacher, second, with 67 minutes.

Vergh, Americans, who has climbed to eighth position in the Canadian section in point-making, has had but four minutes in the box.

Official Standing CANADIAN DIVISION

UNITED STATES DIVISION

Scoring Leaders

UNITED STATES DIVISION

UNITED STATES DIVISION

UNITED STATES DIVISION

UNITED STATES DIVISION

UNITED STATES DIVISION

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